

News : Europe's Manufacturing Sector Ended 2012 in Slump

Europe's manufacturing sector ended 2012 in a slump, with production levels and new orders decreasing further in December as demand from domestic and export markets remains low, according to business surveyor Markit Economics.

The Final Eurozone Manufacturing Purchasing Managers' Index was at 46.1 in December, down from 46.2 in November, showing contraction for the 17th consecutive month.

Ireland was the only nation to report improved operating conditions. Downturns accelerated in Germany, Spain, Austria and Greece, but eased in France, Italy and the Netherlands.

Updated Currency , Oil Price

